

Kennewick,
Washington



Discount Vac & Sew

Ginny Hildreth has a passion for fabric, quilting in particular. When she started working at Discount Vac & Sew, a 50-year-old vacuum and sewing business, she knew it was a great fit. Recognizing this, the owner and Ginny began working on a plan to transition ownership. Ginny started by helping with monthly financial statements, initiating purchases and negotiating dealer agreements. Then she brought her personal custom quilt and long-arm business into Discount Vac & Sew, expanding the services offered to customers on-site.

When it came time for Ginny to obtain financing to purchase Vac & Sew she found it difficult to obtain financing for a vacuum, sewing and quilting business. While many people believe quilting is a lost art, Ginny has experienced the industry as one growing by leaps and bounds and expanding into younger generations. She was relieved when SNAP Financial Access directed her to Craft3.

Craft3 provided Ginny with a loan to purchase Discount Vac & Sew utilizing the SBA Community Advantage Loan program. Ginny has since experienced an increase in business and attendance in her classes. In her first month, her sales were 35 percent over projections!

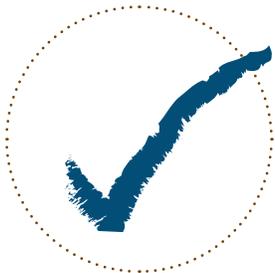
STRENGTHENING RESILIENCE



Craft3 strengthens **economic, ecological** and **family resilience** by providing loans to entrepreneurs, nonprofits and others whose work helps us strengthen this region we love.

Our investment in Discount Vac & Sew strengthens **economic** and **family resilience** by increasing entrepreneurship and supporting economic growth and opportunity.

Discount Vac & Sew used Craft3 financing to create positive impacts in its community. This woman- and veteran-owned business is in a high poverty area. Owner Ginny leveraged \$65,000 in owner equity and retained six local jobs.



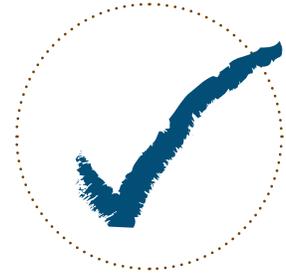
Business in High Poverty Area

Business located in census tracts that have poverty rates of 20% or higher.



Investment Leveraged

Total of owner equity and other public and private funds committed to the project financed.



Minority/Women/ Immigrant/ Veteran Owned

Business is more than 50% owned or controlled by one or more minorities, immigrants, veterans or women.



Jobs Created/Retained in High Poverty Area

New full-time jobs to be created/retained within 12 months as a result of financing in census tracts that have poverty rates of 20% or higher.



Lending to people, Investing for resilience

Craft3 is a nonprofit lender strengthening economic, ecological and family resilience in Pacific Northwest communities.

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